



COMPASS

April 2022

# Morristown Market Insights

# Morristown

APRIL 2022

## UNDER CONTRACT

**18**  
Total  
Properties

**\$510K**  
Average  
Price

**\$461K**  
Median  
Price

**6%**  
Increase From  
Apr 2021

**-17%**  
Decrease From  
Apr 2021

**-10%**  
Decrease From  
Apr 2021

## UNITS SOLD

**12**  
Total  
Properties

**\$624K**  
Average  
Price

**\$595K**  
Median  
Price

**-14%**  
Decrease From  
Apr 2021

**5%**  
Increase From  
Apr 2021

**18%**  
Increase From  
Apr 2021

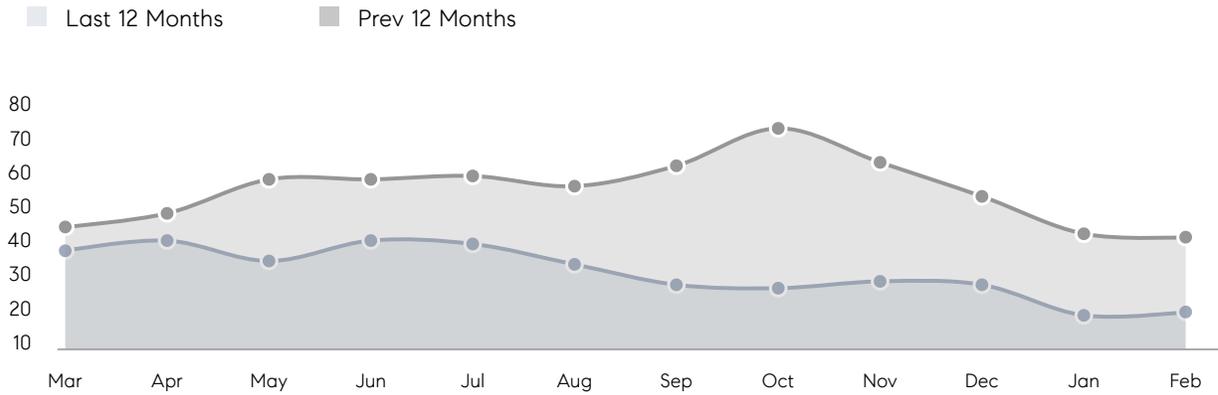
## Property Statistics

		Apr 2022	Apr 2021	% Change
Overall	AVERAGE DOM	38	43	-12%
	% OF ASKING PRICE	105%	100%	
	AVERAGE SOLD PRICE	\$624,917	\$597,464	4.6%
	# OF CONTRACTS	18	17	5.9%
	NEW LISTINGS	21	27	-22%
Houses	AVERAGE DOM	19	35	-46%
	% OF ASKING PRICE	107%	102%	
	AVERAGE SOLD PRICE	\$694,429	\$526,000	32%
	# OF CONTRACTS	8	8	0%
	NEW LISTINGS	11	10	10%
Condo/Co-op/TH	AVERAGE DOM	65	47	38%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$527,600	\$637,167	-17%
	# OF CONTRACTS	10	9	11%
	NEW LISTINGS	10	17	-41%

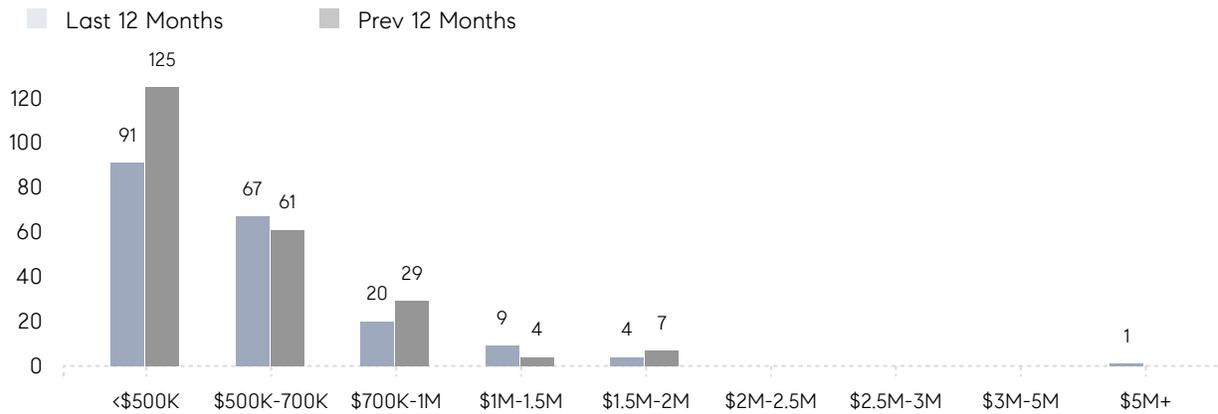
# Morristown

APRIL 2022

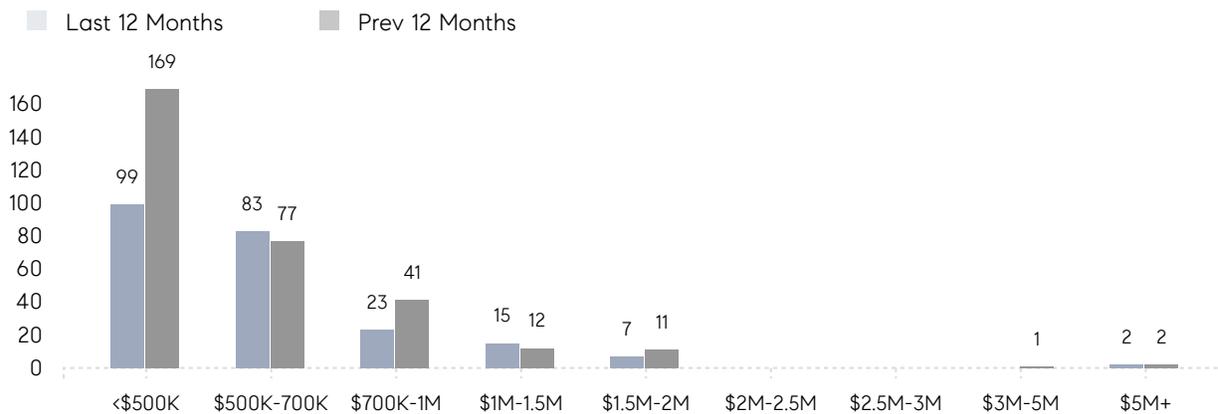
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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